

REVENUE BUDGET MONITORING STATEMENT**FOR THE PERIOD : APRIL 2013 TO JULY 2013**

	Updated Budget	Projected Outturn	Difference from Updated Budget		
	£000	£000	£000	%	
Schools Budget					
Delegated	142,881	142,881	0	0.0	
Centrally Managed	55,614	55,084	-530	-1.0	
Dedicated Schools Grant (DSG)	-197,808	-197,808	0	0.0	
DSG Reserve	-687	-687	0	n/a	
	0	-530	-530	n/a	GREEN
LA Budget					
Other Children & Young People's Services	60,712	60,132	-580	-1.0	GREEN
Adults & Communities	129,437	132,437	3,000	2.3	RED
Environment & Transport	82,385	82,285	-100	-0.1	GREEN
Chief Executives	16,031	15,921	-110	-0.7	GREEN
Corporate Resources	34,286	33,676	-610	-1.8	GREEN
Public Health	0	0	0	0.0	GREEN
DSG (Central Dept recharges)	-1,077	-1,077	0	0.0	GREEN
Carbon Reduction Commitment	450	450	0	0.0	GREEN
Corporate Growth & Savings	-145	-145	0	0.0	GREEN
Loughborough Science Park	1,200	1,200	0	0.0	GREEN
Contingency for efficiency savings	4,460	0	-4,460	-100.0	GREEN
Severance / Invest to Save	3,000	3,000	0	0.0	GREEN
Contingency for Council Tax collection deficits	1,200	1,200	0	0.0	GREEN
Contingency for inflation	8,354	6,854	-1,500	-18.0	GREEN
Total Services	340,293	335,933	-4,360	-1.3	
Central Items					
Bank & Other Interest	-1,750	-1,750	0	0.0	GREEN
Financing of Capital	28,420	25,920	-2,500	-8.8	GREEN
Revenue funding of capital	4,000	4,000	0	0.0	GREEN
Financial Arrangements etc	72	72	0	0.0	GREEN
Members Exps & Support etc.	1,347	1,327	-20	-1.5	GREEN
Provision for future Elections	335	335	0	0.0	GREEN
Flood Defence Levies	270	273	3	1.1	AMBER
Pension Costs	2,000	1,980	-20	-1.0	GREEN
Council Tax Freeze Grant	-2,400	-2,430	-30	1.3	GREEN
Local Services Support Grant	-948	-828	120	-12.7	RED
Contribution to Discretionary Discounts & Admin	375	375	0	0.0	GREEN
LCTS Transitional Grant (one-off 13/14)	-537	-537	0	0.0	GREEN
Crisis Loans (net position)	200	0	-200	-100.0	GREEN
New Homes Bonus Grant	-1,698	-1,698	0	0.0	GREEN
New Homes Bonus - element of top slice returned	-460	-460	0	0.0	GREEN
Education Services Grant	-5,300	-5,550	-250	4.7	GREEN
County Hall car park extension	344	301	-43	-12.5	GREEN
Total Central Items	24,270	21,330	-2,940	-12.1	
Total Spending	364,563	357,263	-7,300	-2.0	
Funding					
Revenue Support Grant	-81,249	-81,249	0	0.0	GREEN
Business Rates - Top Up	-35,073	-35,073	0	0.0	GREEN
Business Rates Baseline	-18,980	-19,350	-370	1.9	GREEN
Collection Fund net deficit / (surplus)	-377	-377	0	0.0	GREEN
Council Tax	-220,317	-220,317	0	0.0	GREEN
	-355,996	-356,366	-370	0.1	
Net Total	8,567	897	-7,670		

'Traffic lights' :

Underspending / on budget

GREEN

Overspending of 2% or less

AMBER

Overspending of more than 2%

RED

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